

Message Text

UNCLASSIFIED

PAGE 01 STATE 197775
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 COME-00 TRSE-00
CIAE-00 INR-07 NSAE-00 /032 R

XMB

DRAFTED BY XMB: D A HILLARD/CMA
APPROVED BY EB/IFD/ODF:MVCREEKMORE
XMB: G W BOGDANOFF
EUR/SE:GWCHAPMAN

-----113095 200410Z /23

R 191725Z AUG 77
FM SECSTATE WASHDC
TO AMEMBASSY NICOSIA

UNCLAS STATE 197775

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: FCIA CLAIM NO. PM-12, PM-13/CMR-46 INGERSOLL
RAND T-4 DRILLMASTER

REF: A) NICOSIA 2103 B) NICOSIA 2046

1. AMOUNT TO BE CLAIMED FOR SUBJECT DRILLING RIG IS CALCULATED AS FOLLOWS: ON NOTE DATED 11/28/73: CONTRACT PRICE IS DOLS 171,381.00, CASH PAYMENT 17,138.10, FINANCED PORTION 154,242.90, PAID BY BUYER 19,280.38, PRINCIPAL OUTSTANDING 134,962.52 PLUS INTEREST AT 10.5 PERCENT P.A. ON UNCLASSIFIED

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134,962.52 FROM 5/28/74 TO 9/1/77 (1191 DAYS AT DOLS 38.83 PER DAY) WHICH IS 46,246.53: OUTSTANDING AS OF 9/1/77 181,209.05.

2. ON NOTE DATED 1/22/74: CONTRACT PRICE 8,152.72, CASH PAYMENT 817.59, FINANCED PORTION 7,335.13, PRINCIPAL OUTSTANDING 7,335.13 PLUS INTEREST AT 10.5 PERCENT P.A. ON 7,335.13 FROM 7/22/74 TO 9/1/77 (1135 DAYS AT DOLS 2.11 PER DAY) 2,394.85: OUTSTANDING AS OF 9/1/77 9,729.98.

3. TOTAL AMOUNT TO BE CLAIMED IS 190,939.03 PLUS INTEREST
AT 40.94 PER DAY FROM 9/1/77.

4. EXIMBANK DOES NOT WANT POSSESSION OF DRILLING RIG
UNLESS ABSOLUTELY NECESSARY. WOULD PREFER SETTLEMENT TO
BE MADE BY TURKISH AUTHORITIES, PAYABLE IN U.S. DOLLARS.

5. EXIMBANK PREPARED TO ACCEPT FOUR QUARTERLY INSTALLM-
ENTS COMMENCING OCTOBER 1, 1977.

6. CONTINUING ASSISTANCE APPRECIATED. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, EQUIPMENT, PETROLEUM, EXPLORATORY DRILLING
Control Number: n/a
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Sent Date: 19-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE197775
Document Source: CORE
Document Unique ID: 00
Drafter: D A HILLARD/CMA
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770301-0234
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
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Litigation History:
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Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
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Reference: 77 NICOSIA 2103, 77 NICOSIA 2046
Retention: 0
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Review Content Flags:
Review Date: 10-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1545223
Secure: OPEN
Status: NATIVE
Subject: FCIA CLAIM NO. PM-12, PM-13/CMR-46 INGERSOLL RAND T-4 DRILLMASTER
TAGS: EFIN
To: NICOSIA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a6cf8457-c288-dd11-92da-001cc4696bcc
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